

MISSOURI DEPARTMENT OF REVENUE



**FY2008 BUDGET REQUEST
OTHER SUBMISSIONS**

**DEPARTMENT OF REVENUE
FISCAL YEAR 2008 BUDGET REQUEST - OTHER SUBMISSIONS
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CORE RECONCILIATION

Department: Revenue

CORE RECONCILIATION - GENERAL REVENUE

	\$s	\$s	FTE	FTE
Appropriations Less Vetoes	\$1,330,537,324		1,168.87	
One-Time Expenditures	(40,000)			
Total One-Times		(40,000)		0.00
Appros - Vetoes - One-Times		1,330,497,324		1,168.87
Core Transfers In	0		0.00	
Total Transfers In		0		0.00
Core Transfers Out				
Personal Services transfer to OA-ITSD-DOR	(\$167,992)		(0.20)	
State Tax Commission EE to OT-ITSD	(5,000)			
Total Transfers Out		(172,992)		(0.20)
Net Core Transfers		(172,992)		(0.20)
Core Reductions	0		0.00	
Total Core Reductions		0		0.00
Core Reallocations				
PS to Highway Collections-Legal Services- Bankruptcy consolidation	\$24,684		1.00	
PS to Legal Services-Bankruptcy consolidation	26,532		1.00	
PS from Highway Collections Customer Services MVDL- Bankruptcy consolidation	(24,684)		(1.00)	
PS from Customer Services Taxation-Bankruptcy consolidation	(26,532)		(1.00)	
EE to Legal Services-Bankruptcy consolidation	1,032			
EE from Customer Services MVDL-Bankruptcy consolidation	(516)			
EE from Customer Services-Taxation-Bankruptcy consolidation	(516)			
PS to Highway Collections Taxation-Distribution Center	46,649		2.00	
PS from Highway Collections MVDL-Distribution Center	(46,649)		(2.00)	
PS from Customer Services Taxation-Forms/Accounting staff	(220,711)		(6.00)	
PS to Customer Services MVDL-Forms/Accounting staff	220,711		6.00	
PS to Fiscal Services-MTAS/Child Support/Accounting	341,215		12.88	
PS from Customer Services-Taxation-MTAS/Child Support/Accounting	(341,215)		(12.88)	
EE to Fiscal Services-MTAS/Child Support/Accounting	739,014			
EE from Customer Services-Taxation-MTAS/Child Support/Accounting	(739,014)			
FTE to Legal Services			1.00	
FTE from Fiscal Services			(1.00)	
Net Core Reallocations		0		0.00
Requested Core Base		\$1,330,324,332		1,168.67

CORE RECONCILIATION

Department: Revenue

CORE RECONCILIATION - GENERAL REVENUE

	<u>\$s</u>	<u>\$s</u>	<u>FTE</u>	<u>FTE</u>
GOVERNOR'S RECOMMENDED CORE				
Core Transfer In	<u>0</u>		<u>0.00</u>	
Total Transfers In		0		0.00
Core Transfer Out	<u>0</u>		<u>0.00</u>	
Total Transfers Out		0		0.00
Core Reallocation				
PS from Highway Collections Fiscal Services to Mail Center Consolidation	(207,333)		(9.73)	
PS from Fiscal Services to Mail Center Consolidation	(415,562)		(16.75)	
EE from Fiscal Services to Mail Center Consolidation	(4,875)			
PS From various budget units to Mail Center Consolidation	622,895		26.48	
EE From various budget units to Mail Center Consolidation	<u>4,875</u>			
Net Core Reallocations		0		0.00
Governor's Recommended Core Base		<u><u>1,330,324,332</u></u>		<u><u>1,168.67</u></u>

CORE RECONCILIATION

Department: Revenue

CORE RECONCILIATION - FEDERAL FUNDS

	\$s	\$s	FTE	FTE
Appropriations Less Vetoes	\$6,404,905		6.74	
One-Time Expenditures	<u>0</u>		<u>0.00</u>	
Total One-Times		<u>0</u>		<u>0.00</u>
Appros - Vetoes - One-Times		6,404,905		6.74
Core Transfers In	<u>0</u>		<u>0.00</u>	
Total Transfers In		0		0.00
Core Transfers Out	<u>0</u>		<u>0.00</u>	
Total Transfers Out		<u>0</u>		<u>0.00</u>
Net Core Transfers		0		0.00
Core Reductions	<u>0</u>		<u>0.00</u>	
Total Core Reductions		0		0.00
Core Reallocations				
PS from Customer Services Division-Taxation	(\$47,844)		(1.74)	
PS to Fiscal Services Division	47,844		1.74	
EE from Customer Services Division-Taxation	(5,970,006)			
EE to Fiscal Services Division	<u>5,970,006</u>			
Net Core Reallocations		0		0.00
Requested Core Base		<u><u>\$6,404,905</u></u>		<u><u>6.74</u></u>

GOVERNOR'S RECOMMENDED CORE

Core Transfer In	<u>0</u>		<u>0.00</u>	
Total Transfers In		0		0.00
Core Transfer Out	<u>0</u>		<u>0.00</u>	
Total Transfers Out		0		0.00
Core Reallocation	<u>0</u>		<u>0.00</u>	
Net Core Reallocations		0		0.00
Governor's Recommended Core Base		<u><u>6,404,905</u></u>		<u><u>6.74</u></u>

CORE RECONCILIATION

Department: Revenue

CORE RECONCILIATION - OTHER FUNDS

	\$s	\$s	FTE	FTE
Appropriations Less Vetoes	\$1,117,921,723		453.55	
One-Time Expenditures	<u>0</u>		<u>0.00</u>	
Total One-Times		<u>0</u>		<u>0.00</u>
Appros - Vetoes - One-Times		1,117,921,723		453.55
Core Transfers In	<u>0</u>		<u>0.00</u>	
Total Transfers In		0		0.00
Core Transfers Out				
Facilities to House Bill 13	(123,254)		0.00	
Workers Compensation to DOLIR	<u>(50,000)</u>			
Total Transfers Out		<u>(173,254)</u>		<u>0.00</u>
Net Core Transfers		(173,254)		0.00
Core Reductions	<u>(1)</u>		<u>0.00</u>	
Total Core Reductions		(1)		0.00
Core Reallocations				
PS to Fiscal Services-Child Support	\$22,973		0.88	
PS from Customer Services Taxation-Child Support	(22,973)		(0.88)	
EE to Fiscal Services-Child Support	2,599,841			
EE from Customer Services Taxation-Child Support	<u>(2,599,841)</u>			
Net Core Reallocations		0		0.00
Requested Core Base		<u><u>\$1,117,748,468</u></u>		<u><u>453.55</u></u>
GOVERNOR'S RECOMMENDED CORE				
Core Transfer In	<u>0</u>		<u>0.00</u>	
Total Transfers In		0		0.00
Core Transfer Out	<u>0</u>		<u>0.00</u>	
Total Transfers Out		0		0.00
Core Reallocation				
PS from Highway Collections Fiscal Services to Mail Center Consolidation	(108,152)		(3.52)	
PS From various budget units to Mail Center Consolidation	<u>108,152</u>		<u>3.52</u>	
Net Core Reallocations		0		0.00
Governor's Recommended Core Base		<u><u>1,117,748,468</u></u>		<u><u>453.55</u></u>

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Revenue
FUND NAME: Federal
FUND NUMBER: 0132

☐ Statute _____
☐ Constitution _____

☐ Administratively Created
☐ Interest Deposited To Fund

☐ Subject To Biennial Sweep
☐ Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	650,392	650,392	742,512	673,757	673,757
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	5,132,684	5,132,684	6,407,850	6,417,850	6,417,850
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>5,132,684</u>	<u>5,132,684</u>	<u>6,407,850</u>	<u>6,417,850</u>	<u>6,417,850</u>
TOTAL RESOURCES AVAILABLE	<u>5,783,076</u>	<u>5,783,076</u>	<u>7,150,362</u>	<u>7,091,607</u>	<u>7,091,607</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	7,644,994	5,012,820	6,404,905	6,404,905	6,411,955
TRANSFER APPROPS	90,423	27,744	71,700	71,700	73,138
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>7,735,417</u>	<u>5,040,564</u>	<u>6,476,605</u>	<u>6,476,605</u>	<u>6,485,093</u>
BUDGET BALANCE	<u>(1,952,341)</u>	<u>742,512</u>	<u>673,757</u>	<u>615,002</u>	<u>606,514</u>
UNEXPENDED APPROPRIATION *	2,694,853	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>742,512</u>	<u>742,512</u>	<u>673,757</u>	<u>615,002</u>	<u>606,514</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	<u>742,512</u>	<u>742,512</u>	<u>673,757</u>	<u>615,002</u>	<u>606,514</u>
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>742,512</u>	<u>742,512</u>	<u>673,757</u>	<u>615,002</u>	<u>606,514</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Revenue
FUND NAME: Federal
FUND NUMBER: 0132

FUND PURPOSE:

The Federal Fund (0132) records revenue and expenditures for federal grants approved by the designated federal or state agency.

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Administration & Revenue
FUND NAME: Motor Vehicle Commission
FUND NUMBER: 0588

☒ Statute 301.550-301.573 RSMo.
☐ Constitution _____

☐ Administratively Created
☒ Interest Deposited To Fund

☐ Subject To Biennial Sweep
☐ Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	1,840,746	1,840,746	1,963,010	1,350,966	1,350,966
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	1,054,615	1,054,615	1,015,500	1,015,500	1,015,500
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	1,054,615	1,054,615	1,015,500	1,015,500	1,015,500
TOTAL RESOURCES AVAILABLE	2,895,361	2,895,361	2,978,510	2,366,466	2,366,466
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	1,080,877	653,553	1,225,195	1,225,195	1,247,486
TRANSFER APPROPS	322,939	278,799	402,349	402,349	406,596
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	1,403,816	932,352	1,627,544	1,627,544	1,654,082
BUDGET BALANCE	1,491,545	1,963,010	1,350,966	738,922	712,384
UNEXPENDED APPROPRIATION *	471,464	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	1,963,009	1,963,010	1,350,966	738,922	712,384
FUND OBLIGATIONS					
ENDING CASH BALANCE	1,963,009	1,963,010	1,350,966	738,922	712,384
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	0	0	0	0	0
UNOBLIGATED CASH BALANCE	1,963,009	1,963,010	1,350,966	738,922	712,384

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Administration & Revenue
FUND NAME: Motor Vehicle Commission
FUND NUMBER: 0588

FUND PURPOSE:

The Motor Vehicle Commission Fund (0588) records revenues and expenditures for the annual licensing of all manufacturers, motor vehicle dealers, wholesale motor vehicle auctions, public motor vehicle auctions, and wholesale motor vehicle dealers.

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Administration & Revenue
FUND NAME: Information
FUND NUMBER: 0619

☒ Statute 32.067 RSMo.
☐ Constitution _____

☐ Administratively Created
☐ Interest Deposited To Fund

☐ Subject To Biennial Sweep
☐ Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	915,401	915,401	1,891,194	1,550,312	1,550,312
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	1,909,482	1,909,482	1,840,150	1,840,150	1,840,150
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	1,909,482	1,909,482	1,840,150	1,840,150	1,840,150
TOTAL RESOURCES AVAILABLE	2,824,883	2,824,883	3,731,344	3,390,462	3,390,462
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	993,579	723,255	1,018,928	1,018,928	1,036,069
TRANSFER APPROPS	1,237,207	210,434	1,162,104	1,162,104	1,190,100
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	2,230,786	933,689	2,181,032	2,181,032	2,226,169
BUDGET BALANCE	594,097	1,891,194	1,550,312	1,209,430	1,164,292
UNEXPENDED APPROPRIATION *	1,297,097	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	1,891,194	1,891,194	1,550,312	1,209,430	1,164,292
FUND OBLIGATIONS					
ENDING CASH BALANCE	1,891,194	1,891,194	1,550,312	1,209,430	1,164,292
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	0	0	0	0	0
UNOBLIGATED CASH BALANCE	1,891,194	1,891,194	1,550,312	1,209,430	1,164,292

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Administration & Revenue
FUND NAME: Information
FUND NUMBER: 0619

FUND PURPOSE:

The Information Fund (0619) records revenues and expenditures for the dissemination of information and publications to individuals, businesses, federal, state, and local governments.

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Revenue
FUND NAME: Motor Fuel Fund
FUND NUMBER: 0673

☒ Statute Section 142.345, RSMo
☒ Constitution Article IV, Section 30(a)

☐ Administratively Created
☒ Interest Deposited To Fund

☐ Subject To Biennial Sweep
☐ Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	3,428,844	3,428,844	4,390,564	5,415,310	5,415,310
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	749,202,747	749,202,747	749,202,747	749,202,747	749,202,747
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>749,202,747</u>	<u>749,202,747</u>	<u>749,202,747</u>	<u>749,202,747</u>	<u>749,202,747</u>
TOTAL RESOURCES AVAILABLE	<u>752,631,591</u>	<u>752,631,591</u>	<u>753,593,311</u>	<u>754,618,057</u>	<u>754,618,057</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	188,000,000	186,969,872	188,000,000	188,000,000	188,000,000
TRANSFER APPROPS	568,533,075	561,271,156	560,178,001	560,187,001	560,187,001
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>756,533,075</u>	<u>748,241,028</u>	<u>748,178,001</u>	<u>748,187,001</u>	<u>748,187,001</u>
BUDGET BALANCE	<u>(3,901,484)</u>	<u>4,390,564</u>	<u>5,415,310</u>	<u>6,431,056</u>	<u>6,431,056</u>
UNEXPENDED APPROPRIATION *	8,292,047	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>4,390,563</u>	<u>4,390,564</u>	<u>5,415,310</u>	<u>6,431,056</u>	<u>6,431,056</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	<u>4,390,563</u>	<u>4,390,564</u>	<u>5,415,310</u>	<u>6,431,056</u>	<u>6,431,056</u>
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>4,390,563</u>	<u>4,390,564</u>	<u>5,415,310</u>	<u>6,431,056</u>	<u>6,431,056</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Revenue
FUND NAME: Motor Fuel Fund
FUND NUMBER: 0673

FUND PURPOSE:

The tax rate for motor fuel is 17 cents per gallon. Disposition of the tax is through the Motor Fuel Tax Fund to the State Highway and Transportation Fund and to the agency fund Fuel Local Deposit (FLOYD) fund for distribution to all counties and incorporated cities.

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Revenue
FUND NAME: Specialty Plate
FUND NUMBER: 0775

☒ Statute 301.3150 RSMo.
☐ Constitution _____

☐ Administratively Created
☐ Interest Deposited To Fund

☐ Subject To Biennial Sweep
☐ Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	0	0	19,136	18,755	18,755
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	29,776	29,776	10,015	10,015	10,015
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>29,776</u>	<u>29,776</u>	<u>10,015</u>	<u>10,015</u>	<u>10,015</u>
TOTAL RESOURCES AVAILABLE	<u>29,776</u>	<u>29,776</u>	<u>29,151</u>	<u>28,770</u>	<u>28,770</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	0	9,573	9,930	9,930	9,992
TRANSFER APPROPS	0	1,067	466	466	478
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>0</u>	<u>10,640</u>	<u>10,396</u>	<u>10,396</u>	<u>10,470</u>
BUDGET BALANCE	<u>29,776</u>	<u>19,136</u>	<u>18,755</u>	<u>18,374</u>	<u>18,300</u>
UNEXPENDED APPROPRIATION *	(10,640)	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>19,136</u>	<u>19,136</u>	<u>18,755</u>	<u>18,374</u>	<u>18,300</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	19,136	19,136	18,755	18,374	18,300
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>19,136</u>	<u>19,136</u>	<u>18,755</u>	<u>18,374</u>	<u>18,300</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Revenue
FUND NAME: Specialty Plate
FUND NUMBER: 0775

FUND PURPOSE:

The Specialty Plate Fund (0775) records revenues and expenditures for the review and development of specialty plates by organizations, other than organizations seeking a special military license plate.

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: Revenue/Lottery Commission
FUND NAME: Lottery Enterprise
FUND NUMBER: 0657

<input checked="" type="checkbox"/> Statute	<input type="checkbox"/> Administratively Created	<input type="checkbox"/> Subject To Biennial Sweep
<input checked="" type="checkbox"/> Constitution	<input checked="" type="checkbox"/> Interest Deposited To Fund	<input type="checkbox"/> Subject to Other Sweeps (see notes)

	FY 2006 ADJUSTED APPROP	FY 2006 ACTUAL SPENDING	FY 2007 ADJUSTED APPROP	FY 2008 REQUESTED	FY 2008 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	7,332,681	7,332,681	14,355,628	72,470,557	72,470,557
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	417,948,584	417,948,584	417,948,584	417,948,584	417,948,584
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	417,948,584	417,948,584	417,948,584	417,948,584	417,948,584
TOTAL RESOURCES AVAILABLE	425,281,265	425,281,265	432,304,212	490,419,141	490,419,141
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	155,048,403	148,070,256	138,241,200	138,241,200	138,241,200
TRANSFER APPROPS	270,673,534	262,855,381	221,592,455	236,660,465	236,660,465
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	425,721,937	410,925,637	359,833,655	374,901,665	374,901,665
BUDGET BALANCE	(440,672)	14,355,628	72,470,557	115,517,476	115,517,476
UNEXPENDED APPROPRIATION *	14,796,300	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	14,355,628	14,355,628	72,470,557	115,517,476	115,517,476
FUND OBLIGATIONS					
ENDING CASH BALANCE	14,355,628	14,355,628	72,470,557	115,517,476	115,517,476
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	0	0	0	0	0
UNOBLIGATED CASH BALANCE	14,355,628	14,355,628	72,470,557	115,517,476	115,517,476

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Revenue/Lottery Commission
FUND NAME: Lottery Enterprise
FUND NUMBER: 0657

FUND PURPOSE:

NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS																													
Program Name: Bank Franchise Tax Credit			Department: Revenue		Date: October 2006																								
Program Category: N/A			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																										
Statutory Authority: Section 148.064, RSMo			Applicable Taxes: Corporate Income Tax or Bank Franchise Tax																										
Program Description and Eligibility Requirements: A banking institution shall be entitled to an annual tax credit equal to 1/60th of 1 percent of its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed \$1 million, determined in the same manner as in Section 174.010, RSMo.																													
Explanation of How Award is Computed: Entitlement <input checked="" type="checkbox"/> Discretionary _____ This tax credit shall be taken as a dollar-for-dollar credit against the bank tax provided for in Section 148.030.2(2), RSMo, if such bank tax was already reduced to zero by other credits, then against the corporate income tax provided for in Chapter 143, RSMo. Section 148.030.2(2), RSMo, indicates how the tax credit shall be taken: "The amount determined under this subdivision shall be 7 percent of the taxpayer's net income for the income period, from which product shall be subtracted the sum of the amount determined under subdivision 1 of this subsection and the credits allowable under subsection 3 of this section. However, the amount determined under this subdivision shall not be less than zero."																													
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None _____ Explanation of cap: N/A																													
Explanation of Expiration of Authority: N/A																													
Specific Provisions: (if applicable) Carry forward _____ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____ Comments on Specific Provisions:																													
	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)																								
Certificates Issued (#)																													
Projects (#)																													
Amount Authorized																													
Amount Issued																													
Amount Redeemed	\$1,596,458	\$2,543,523	\$2,413,631	\$2,413,631	\$2,413,631																								
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A																								
HISTORICAL AND PROJECTED INFORMATION																													
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2004</th> <th>FY 2005</th> <th>FY 2006</th> <th>FY 2007</th> <th>FY 2008</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$2,543,523</td> <td>\$2,543,523</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$2,413,631</td> <td>\$2,413,631</td> </tr> </tbody> </table>						Category	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$0	\$0	\$0	\$2,543,523	\$2,543,523	Amount Redeemed	\$0	\$0	\$0	\$2,413,631	\$2,413,631
Category	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$2,543,523	\$2,543,523																								
Amount Redeemed	\$0	\$0	\$0	\$2,413,631	\$2,413,631																								

TAX CREDIT ANALYSIS

Program Name: Bank Franchise Tax Credit		Department: Revenue	Date: October 2006												
Comments on Historical and Projected Information:															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$2,413,631 reduction in monetary authorities and banks production costs in 2006.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits	112,707	131,254													
Total	112,707	131,254													
COSTS															
Direct Fiscal Costs	2,413,631	2,413,631													
Indirect Fiscal Costs															
Total	2,413,631	2,413,631													
BENEFIT: COST	0.05	0.05													
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.35 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$0.839 million</td> </tr> <tr> <td>\$0.76 in new value-added/GSP totaling</td> <td style="text-align: right;">\$1.826 million</td> </tr> <tr> <td>\$1.31 in new economic output totaling</td> <td style="text-align: right;">\$3.150 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.826 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$1.993 million</td> </tr> <tr> <td>\$1.805 in new value-added/GSP totaling</td> <td style="text-align: right;">\$4.357 million</td> </tr> <tr> <td>\$3.027 in new economic output totaling</td> <td style="text-align: right;">\$7.306 million</td> </tr> </table>				\$0.35 in new personal income totaling	\$0.839 million	\$0.76 in new value-added/GSP totaling	\$1.826 million	\$1.31 in new economic output totaling	\$3.150 million	\$0.826 in new personal income totaling	\$1.993 million	\$1.805 in new value-added/GSP totaling	\$4.357 million	\$3.027 in new economic output totaling	\$7.306 million
\$0.35 in new personal income totaling	\$0.839 million														
\$0.76 in new value-added/GSP totaling	\$1.826 million														
\$1.31 in new economic output totaling	\$3.150 million														
\$0.826 in new personal income totaling	\$1.993 million														
\$1.805 in new value-added/GSP totaling	\$4.357 million														
\$3.027 in new economic output totaling	\$7.306 million														
PERFORMANCE MEASURE(S)															
Comments on Performance Measure:															

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS

Program Name: Bank Tax Credit for S Corporation Shareholders	Department: Revenue	Date: October 2006
Program Category: N/A	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 143.471, RSMo	Applicable Taxes: Shareholders of Subchapter S Corporation that are Banks or Bank Holding Companies	

Program Description and Eligibility Requirements:

The tax credit authorized in Section 143.471 RSMo, shall be permitted only to the shareholders that qualify as S corporation shareholders, provided the stock at all times during the taxable period qualifies as S corporation stock as defined in 26 U.S.C. Section 1361, and such stock is held by the shareholder during the taxable period. A pro rata share of the tax credit for the tax payable pursuant to Chapter 148, RSMo, shall be allowed against each S corporation shareholders' state income tax as follows, provided the bank otherwise complies with Section 148.112.

Explanation of How Award is Computed:

Entitlement ☒ Discretionary _____

The credit allowed by Section 143.471 shall be equal to the bank tax calculated pursuant to Chapter 148, RSMo, based on bank income in 1999 and after on a bank that makes an election pursuant to 26 U.S.C. Section 1362, and such credit shall be allocated to the qualifying shareholder according to stock ownership, determined by multiplying a fraction where the numerator is the shareholder's stock, and the denominator is the total stock issued by such bank or bank holding company.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None _____

Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

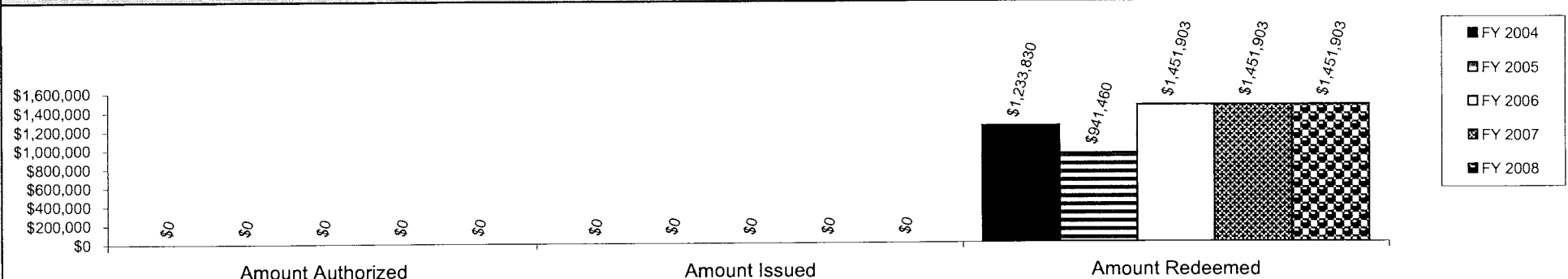
Specific Provisions: (if applicable)

Carry forward _____ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____

Comments on Specific Provisions:

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)
Certificates Issued (#)					
Projects (#)					
Amount Authorized					
Amount Issued					
Amount Redeemed	\$1,233,830	\$941,460	\$1,451,903	\$1,451,903	\$1,451,903
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Bank Tax Credit for S Corporation Shareholders		Department: Revenue	Date: October 2006												
Comments on Historical and Projected Information:															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$1,451,903 reduction to personal income taxes in 2006.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits	\$85,640	\$70,953													
Total	\$85,640	\$70,953													
COSTS															
Direct Fiscal Costs	\$1,451,903	\$1,451,903													
Indirect Fiscal Costs															
Total	\$1,451,903	\$1,451,903													
BENEFIT: COST	0.06	0.05													
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$1.29 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$1.877 million</td> </tr> <tr> <td>\$0.59 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.855 million</td> </tr> <tr> <td>\$1.06 in new economic output totaling</td> <td style="text-align: right;">\$1.542 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$1.353 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$1.965 million</td> </tr> <tr> <td>\$0.600 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.871 million</td> </tr> <tr> <td>\$0.946 in new economic output totaling</td> <td style="text-align: right;">\$1.374 million</td> </tr> </table>				\$1.29 in new personal income totaling	\$1.877 million	\$0.59 in new value-added/GSP totaling	\$0.855 million	\$1.06 in new economic output totaling	\$1.542 million	\$1.353 in new personal income totaling	\$1.965 million	\$0.600 in new value-added/GSP totaling	\$0.871 million	\$0.946 in new economic output totaling	\$1.374 million
\$1.29 in new personal income totaling	\$1.877 million														
\$0.59 in new value-added/GSP totaling	\$0.855 million														
\$1.06 in new economic output totaling	\$1.542 million														
\$1.353 in new personal income totaling	\$1.965 million														
\$0.600 in new value-added/GSP totaling	\$0.871 million														
\$0.946 in new economic output totaling	\$1.374 million														
PERFORMANCE MEASURE(S)															
Comments on Performance Measure:															

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit	Department: Revenue	Date: October 2006
Program Category: N/A	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 135.490, RSMo	Applicable Taxes: Individual and Corporate Tax	

Program Description and Eligibility Requirements:

An eligible small business, defined in Section 44 of the Internal Revenue code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, RSMo, not including Sections 143.191 to 143.265, RSMo, in an amount equal to 50 percent of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC. The term "eligible access expenditures" means amounts paid or incurred by the taxpayer in order to comply with applicable access requirement provided by the Americans with Disabilities Act of 1990, as further defined in Section 44 of the IRC and federal rulings interpreting Section 44 of the IRC.

Explanation of How Award is Computed:

Entitlement ☒ Discretionary _____

The taxpayer shall claim the tax credit allowed by this section at the time such taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any subsequent taxable year but shall not be refunded and shall not be transferable.

Program Cap: Cumulative \$5,000 per taxpayer_ (remainder of cumulative cap) \$_____ Annual \$_____ None _____

Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

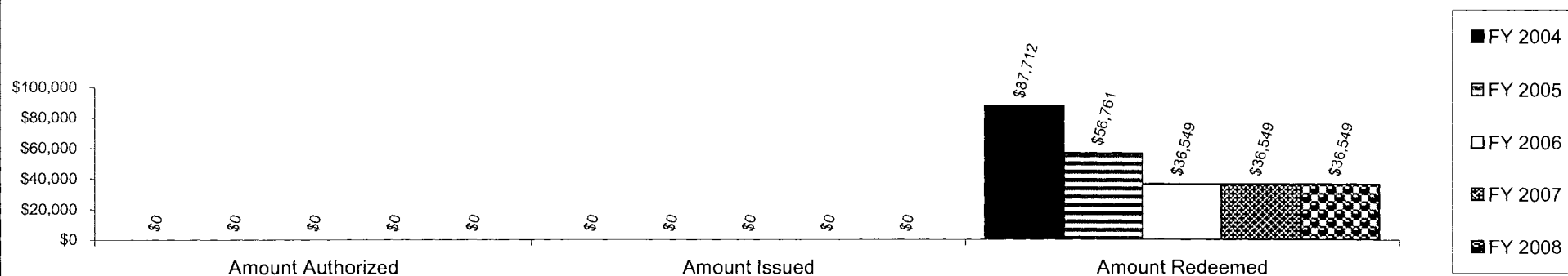
Specific Provisions: (if applicable)

Carry forward ☒ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____

Comments on Specific Provisions:

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)
Certificates Issued (#)					
Projects (#)					
Amount Authorized					
Amount Issued					
Amount Redeemed	\$87,712	\$56,761	\$36,549	\$36,549	\$36,549
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit		Department: Revenue	Date: October 2006												
Comments on Historical and Projected Information:															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$36,549 reduction in production costs in retail and accommodation establishments in 2006.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits	\$1,711	\$2,892													
Total	\$1,711	\$2,892													
COSTS															
Direct Fiscal Costs	\$36,549	\$36,549													
Indirect Fiscal Costs															
Total	\$36,549	\$36,549													
BENEFIT: COST	0.05	0.08													
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.42 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$0.015 million</td> </tr> <tr> <td>\$1.38 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.050 million</td> </tr> <tr> <td>\$1.83 in new economic output totaling</td> <td style="text-align: right;">\$0.067 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.397 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$0.015 million</td> </tr> <tr> <td>\$3.209 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.117 million</td> </tr> <tr> <td>\$1.834 in new economic output totaling</td> <td style="text-align: right;">\$0.067 million</td> </tr> </table>				\$0.42 in new personal income totaling	\$0.015 million	\$1.38 in new value-added/GSP totaling	\$0.050 million	\$1.83 in new economic output totaling	\$0.067 million	\$0.397 in new personal income totaling	\$0.015 million	\$3.209 in new value-added/GSP totaling	\$0.117 million	\$1.834 in new economic output totaling	\$0.067 million
\$0.42 in new personal income totaling	\$0.015 million														
\$1.38 in new value-added/GSP totaling	\$0.050 million														
\$1.83 in new economic output totaling	\$0.067 million														
\$0.397 in new personal income totaling	\$0.015 million														
\$3.209 in new value-added/GSP totaling	\$0.117 million														
\$1.834 in new economic output totaling	\$0.067 million														
PERFORMANCE MEASURE(S)															
Comments on Performance Measure:															

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS

Program Name: Long Term Care Tax Credit (Deduction)	Department: Revenue	Date: October 2006
Program Category: N/A	Type: Tax Credit <input type="checkbox"/> Other (specify) <u>X</u>	
Statutory Authority: Sections 376.951 to 376.958, RSMo	Applicable Taxes: Individual Income Tax	

Program Description and Eligibility Requirements:
 A resident individual may deduct from their Missouri taxable income an amount equal to 50 percent of all nonreimbursed amounts paid by the taxpayer for qualified long-term care insurance premiums to the extent that the amounts are not included in the taxpayer's itemized deductions. Qualified long-term care insurance means any policy that meets or exceeds the provisions of Section 376.951 to 376.958, RSMo.

Explanation of How Award is Computed: Entitlement ☒ Discretionary ☐
 A resident individual may deduct from their Missouri taxable income an amount equal to 50 percent of all nonreimbursed amounts paid by the taxpayer for qualified long-term care insurance premiums to the extent that the amounts are not included in the taxpayer's itemized deductions. A married taxpayer filing a Missouri income tax return separately from his or her spouse shall be allowed to make a deduction in an amount equal to the proportion of such individual's payment of all qualified long-term care insurance premiums.

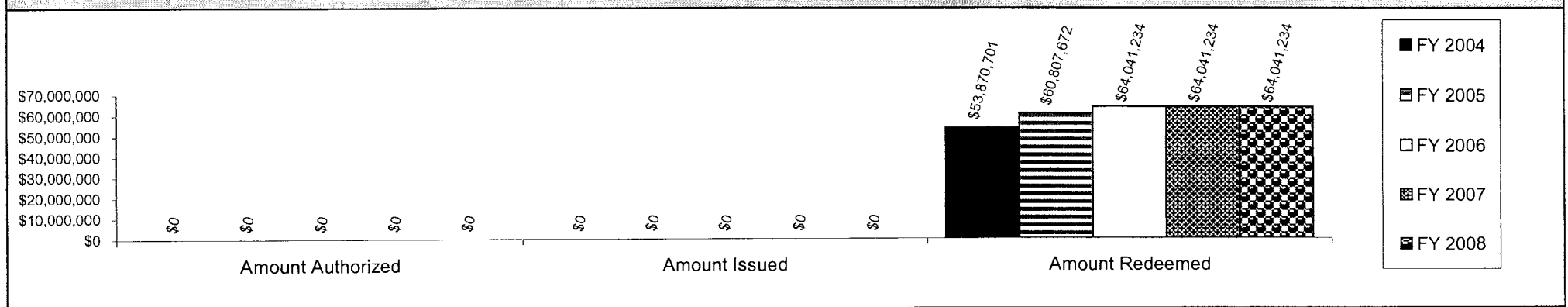
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒
Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)
 Carry forward _____ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____
Comments on Specific Provisions:

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)
Certificates Issued (#)					
Projects (#)					
Amount Authorized					
Amount Issued					
Amount Redeemed	\$53,870,701	\$60,807,672	\$64,041,234	\$64,041,234	\$64,041,234
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Long Term Care Tax Credit (Deduction)		Department: Revenue	Date: October 2006												
Comments on Historical and Projected Information:															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$2,881,856 reduction in personal income taxes in 2006.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits	87,688	64,627													
Total	87,688	64,627													
COSTS															
Direct Fiscal Costs	2,881,856	2,881,856													
Indirect Fiscal Costs															
Total	2,881,856	2,881,856													
BENEFIT: COST	0.03	0.02													
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$1.36 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$3.906 million</td> </tr> <tr> <td>\$0.69 in new value-added/GSP totaling</td> <td style="text-align: right;">\$1.978 million</td> </tr> <tr> <td>\$1.19 in new economic output totaling</td> <td style="text-align: right;">\$3.419 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$1.44 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$4.155 million</td> </tr> <tr> <td>\$0.67 in new value-added/GSP totaling</td> <td style="text-align: right;">\$1.944 million</td> </tr> <tr> <td>\$1.12 in new economic output totaling</td> <td style="text-align: right;">\$3.217 million</td> </tr> </table>				\$1.36 in new personal income totaling	\$3.906 million	\$0.69 in new value-added/GSP totaling	\$1.978 million	\$1.19 in new economic output totaling	\$3.419 million	\$1.44 in new personal income totaling	\$4.155 million	\$0.67 in new value-added/GSP totaling	\$1.944 million	\$1.12 in new economic output totaling	\$3.217 million
\$1.36 in new personal income totaling	\$3.906 million														
\$0.69 in new value-added/GSP totaling	\$1.978 million														
\$1.19 in new economic output totaling	\$3.419 million														
\$1.44 in new personal income totaling	\$4.155 million														
\$0.67 in new value-added/GSP totaling	\$1.944 million														
\$1.12 in new economic output totaling	\$3.217 million														
PERFORMANCE MEASURE(S)															
Comments on Performance Measure:															

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS

Program Name: Manufacturer Recycling Flexible Cellulose Casing Tax Credit	Department: Revenue	Date: October 2006
Program Category: Environmental	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 260.285, RSMo	Applicable Taxes: Sales/Use Tax	

Program Description and Eligibility Requirements:
 Credit/refund for manufacturers that are engaged in Missouri in the production of a meat or poultry food product intended for human consumption that is recycling flexible cellulose casing manufactured from cotton linters used and consumed directly in the production of food products. Manufacturers that produce a meat or poultry food product using recycled flexible cellulose casings manufactured from cotton linters are eligible under Section 260.285, RSMo.

Explanation of How Award is Computed: Entitlement ☒ Discretionary _____
 The manufacturer attaches a detailed accounting of the amount of packaging material recycled, amount of sales or use tax paid on the material, and an affidavit attesting that the manufacturer is eligible for the credit/refund claim filed with the Department of Revenue.

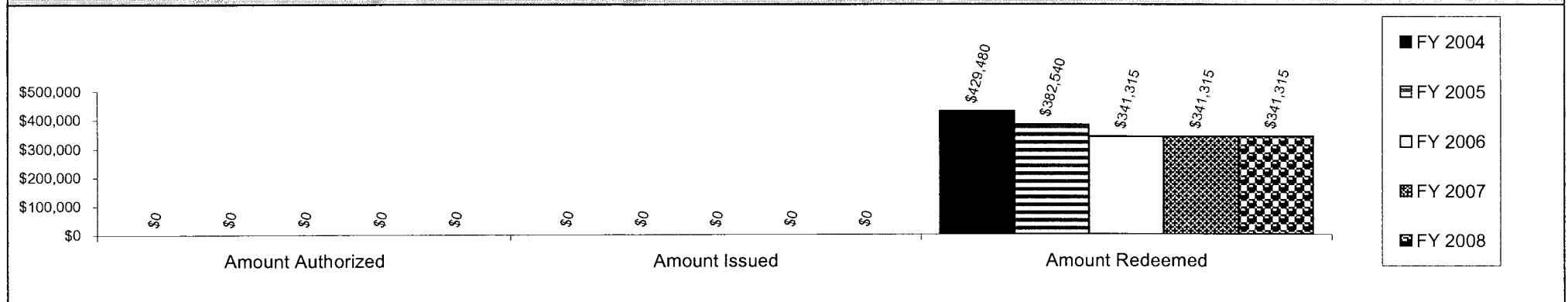
Program Cap: Cumulative _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒
Explanation of cap:
 This credit has no cap set by statute.

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)
 Carry forward _____ years Carry Back _____ years Refundable ☒ Sellable/Assignable _____ Additional Federal Deductions Available _____
Comments on Specific Provisions:

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)
Certificates Issued (#)					
Projects (#)					
Amount Authorized					
Amount Issued					
Amount Redeemed	\$429,480	\$382,540	\$341,315	\$341,315	\$341,315
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Manufacturer Recycling Flexible Cellulose Casing Tax Credit		Department: Revenue	Date: October 2006												
Comments on Historical and Projected Information:															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$341,315 reduction in food manufacturing production costs in 2006.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits	\$8,647	\$12,419													
Total	\$8,647	\$12,419													
COSTS															
Direct Fiscal Costs	\$341,315	\$341,315													
Indirect Fiscal Costs															
Total	\$341,315	\$341,315													
BENEFIT: COST	0.03	0.04													
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.18 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$0.061 million</td> </tr> <tr> <td>\$0.29 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.101 million</td> </tr> <tr> <td>\$0.88 in new economic output totaling</td> <td style="text-align: right;">\$0.302 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table style="width: 100%; margin-top: 10px;"> <tr> <td style="width: 40%;">\$0.48 in new personal income totaling</td> <td style="width: 60%; text-align: right;">\$0.162 million</td> </tr> <tr> <td>\$1.13 in new value-added/GSP totaling</td> <td style="text-align: right;">\$0.385 million</td> </tr> <tr> <td>\$2.55 in new economic output totaling</td> <td style="text-align: right;">\$0.871 million</td> </tr> </table>				\$0.18 in new personal income totaling	\$0.061 million	\$0.29 in new value-added/GSP totaling	\$0.101 million	\$0.88 in new economic output totaling	\$0.302 million	\$0.48 in new personal income totaling	\$0.162 million	\$1.13 in new value-added/GSP totaling	\$0.385 million	\$2.55 in new economic output totaling	\$0.871 million
\$0.18 in new personal income totaling	\$0.061 million														
\$0.29 in new value-added/GSP totaling	\$0.101 million														
\$0.88 in new economic output totaling	\$0.302 million														
\$0.48 in new personal income totaling	\$0.162 million														
\$1.13 in new value-added/GSP totaling	\$0.385 million														
\$2.55 in new economic output totaling	\$0.871 million														
PERFORMANCE MEASURE(S)															
Comments on Performance Measure:															

TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS

Program Name: Senior Citizens Property Tax Relief	Department: Revenue	Date: October 2006
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 135.010 to 135.035, RSMo	Applicable Taxes: Chapter 143, RSMo	

Program Description and Eligibility Requirements:
 Sections 135.010 – 135.035, RSMo, allow a citizen who has lived in Missouri the entire year and who is either 65 years of age and older or disabled and meets the household income levels of \$25,000 or less for single or \$27,000 or less for combined to file a claim for refund of a portion of their property taxes or rent.

Explanation of How Award is Computed: Entitlement ☒ Discretionary _____
 Sections 135.010 – 135.035, RSMo, allow a citizen who has lived in Missouri the entire year and who is either 65 years of age and older or disabled and meets the household income levels of \$25,000 or less for single or \$27,000 or less for combined to file a claim for refund of a portion of their property taxes or rent. If the income on a return is equal to or less than the maximum upper limit for the calendar year for which the return is filed, the property tax credit shall be determined from a table of credits based upon the amount by which the total property tax described in Section 135.025, RSMo exceeds the percent of income. The property tax shall be in increments of \$25 and the income in increments of \$300. The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the property tax and income at the midpoints of each increment.

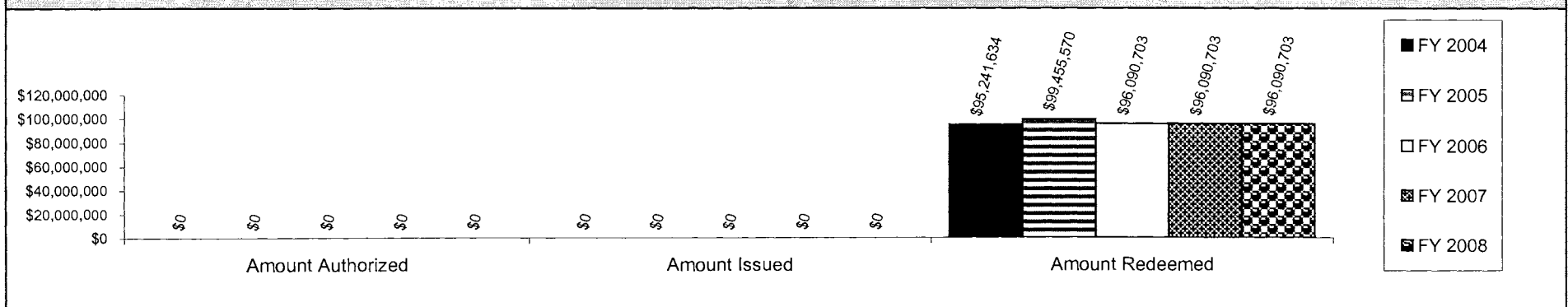
Program Cap: Cumulative _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None _____
Explanation of cap:
 Section 135.030, RSMo sets the cap at \$750 per taxpayer per year.

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)
 Carry forward _____ years Carry Back _____ years Refundable ☒ Sellable/Assignable _____ Additional Federal Deductions Available _____
Comments on Specific Provisions:

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 (current year)	FY 2008 (budget year)
Certificates Issued (#)					
Projects (#)					
Amount Authorized					
Amount Issued					
Amount Redeemed	\$95,241,634	\$99,455,570	\$96,090,703	\$96,090,703	\$96,090,703
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

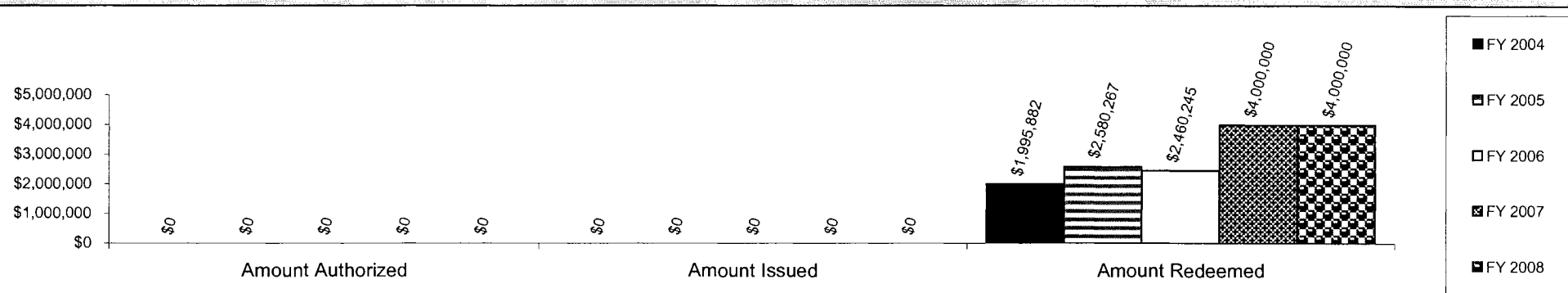
Program Name: Senior Citizens Property Tax Relief		Department: Revenue		Date: October 2006												
Comments on Historical and Projected Information:																
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																
	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282. RSMo. REMI 8.0.5 Model Assumptions: \$96,090,703 reduction in personal income taxes in 2006.													
BENEFITS																
Direct Fiscal Benefits																
Indirect Fiscal Benefits	\$3,070,142	\$2,232,651														
Total	\$3,070,142	\$2,232,651														
COSTS																
Direct Fiscal Costs	\$96,090,703	\$96,090,703														
Indirect Fiscal Costs																
Total	\$96,090,703	\$96,090,703														
BENEFIT: COST	0.03	0.02														
Other Benefits: In Fiscal Year 2006 every dollar of redeemed program tax credits returns: <table border="0" style="width: 100%;"> <tr> <td style="width: 40%;">\$1.42 in new personal income totaling</td> <td style="width: 60%;">\$136.154 million</td> </tr> <tr> <td>\$0.71 in new value-added/GSP totaling</td> <td>\$68.065 million</td> </tr> <tr> <td>\$1.23 in new economic output totaling</td> <td>\$118.435 million</td> </tr> </table> Over 5 years every dollar of redeemed program tax credits returns <table border="0" style="width: 100%;"> <tr> <td style="width: 40%;">\$1.53 in new personal income totaling</td> <td style="width: 60%;">\$146.544 million</td> </tr> <tr> <td>\$0.71 in new value-added/GSP totaling</td> <td>\$68.417 million</td> </tr> <tr> <td>\$1.22 in new economic output totaling</td> <td>\$117.128 million</td> </tr> </table>					\$1.42 in new personal income totaling	\$136.154 million	\$0.71 in new value-added/GSP totaling	\$68.065 million	\$1.23 in new economic output totaling	\$118.435 million	\$1.53 in new personal income totaling	\$146.544 million	\$0.71 in new value-added/GSP totaling	\$68.417 million	\$1.22 in new economic output totaling	\$117.128 million
\$1.42 in new personal income totaling	\$136.154 million															
\$0.71 in new value-added/GSP totaling	\$68.065 million															
\$1.23 in new economic output totaling	\$118.435 million															
\$1.53 in new personal income totaling	\$146.544 million															
\$0.71 in new value-added/GSP totaling	\$68.417 million															
\$1.22 in new economic output totaling	\$117.128 million															
PERFORMANCE MEASURE(S)																
Comments on Performance Measure:																

TAX CREDIT ANALYSIS

Program Name: Special Needs Adoption and Children in Crisis Tax Credits	Department: Social Services/Revenue	Date: October 2006			
Program Category: Domestic and Social	Type: Tax Credit <u>X</u> Other (specify) _____				
Statutory Authority: Statute 135.327 to 135.339	Applicable Taxes: Taxes pursuant to 143 RSMo (State Income Taxes)				
Program Description and Eligibility Requirements: <p>Provides a tax credit of up to ten thousand dollars for non-recurring adoption expenses for any person residing in Missouri who legally adopts a special needs child. Eligibility: Missouri resident adopting a "Special Needs Child" or a business providing funds to an employee to enable the employee to adopt a "Special Needs Child". Also provides a tax credit for contributions to an approved agency under the Children in Crisis designation.</p>					
Explanation of How Award is Computed: Entitlement <u>X</u> Discretionary _____ <p>Non-recurring adoption expenses up to ten thousand dollars may be used as a tax credit under Chapter 143 RSMo. Contributor receives a tax credit for 50% of the contribution to an approved agency in the amount of \$100 or more under Chapter 143 RSMo.</p>					
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$4,000,000</u> None _____ Explanation of cap: <p>The cap amount for the Special Needs Tax Credit was changed in FY07 per SB 1229. Per SB 1229 the Special Needs Tax Credit "... The cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses shall not be less than four million dollars but may be increased by appropriation"</p> <p>"The director shall calculate the level of appropriation necessary to issue all tax credits for nonresident special needs adoptions applied for under this section and provide such calculations to the speaker of the house of representatives, the president pro tempore of the senate, and the director of the division of budget and planning in the office of administration by January thirty-first of each year."</p> <p>The nonresident special needs adoption tax credit claim must be filed between July 1, 2006 and December 31, 2006. If the claims exceed the two million dollar cap the department may request an additional appropriation to pay all claims, or each claim will be prorated based on the dollar amount of claims. If the allotted two million dollars is not met, the excess will be transferred to the resident pool.</p> <p>The resident special needs adoption tax credit claims must be filed between July 1, 2006 and April 16, 2007. Historically, the resident adoption tax credits are allowed at 100%, and the anticipated excess will be available for the Children in Crisis tax credit.</p>					
Explanation of Expiration of Authority:					
Specific Provisions: (if applicable) Carry forward <u>4</u> years Carry Back _____ years Refundable _____ Sellable/Assignable <u>X</u> Additional Federal Deductions Available _____					
Comments on Specific Provisions:					
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$1,995,882	\$2,580,267	\$2,460,245	\$4,000,000	\$4,000,000
EST. Amount Outstanding	N/A	N/A	N/A	N/A	N/A

Program Name: Special Needs Adoption and Children in Crisis Tax Credits	Department: Social Services/Revenue	Date: October 2006
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2006 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			The Department of Revenue with the assistance of the Missouri Department of Economic Development (DED) used the Regional Economic Models Inc. (REMI) model for generating cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.
Direct Fiscal Benefits			REMI 8.0.5 Model Assumptions: \$2,460,245 reduction to personal income taxes in 2006.
Indirect Fiscal Benefits	80,066	64,307	
Total	80,066	64,307	
COSTS			
Direct Fiscal Costs	2,460,245	2,460,245	
Indirect Fiscal Costs			
Total	2,460,245	2,460,245	
BENEFIT: COST	0.03	0.03	

Other Benefits: The Special Needs Tax Credit provides a social benefit to Missouri families by providing a tax credit to those taxpayers who adopt children with special needs. A tax credit for those expenses that are considered "non-recurring" adoption expenses is allowed, thus reducing the tax liability of these eligible taxpayers. Resulting in less taxes owed and more funds available for the families; funds that could possibly be used to purchase food, clothing, or other items needed to support families. As a result of the purchases state sales tax receipts could increase.

In Fiscal Year 2006, every dollar of redeemed programmed tax credits returns:

\$1.36 in new personal income totaling	\$3.510 million
\$0.68 in new value-added/GSP totaling	\$1.743 million
\$1.20 in new economic output totaling	\$3.084 million

Over 5 years, every dollar of redeemed program tax credits returns:

\$1.451 in new personal income totaling	\$3.744 million
\$0.662 in new value-added/GSP totaling	\$1.709 million
\$1.130 in new economic output totaling	\$2.916 million

Program Name: Special Needs Adoption and Children in Crisis Tax Credits	Department: Social Services/Revenue	Date: October 2006
Comments on Performance Measure:		

Missouri Department of Revenue
Comprehensive List of "E" Appropriations/Flexibility Requests
Fiscal Year 2008 Budget Request

Name	Budget Unit	Fund	Appro
Prosecuting Attorneys and Collection Agenices	87060C	101	96
Distribution to Cities (Motor Fuel Tax)	87030C	673	1246
Emblem Use Fee Distribution	87032C	101	3693
General Revenue Refunds	87011C	101	1243
Federal and Other Funds	87012C	285	3004
Federal and Other Funds	87012C	286	929
Federal and Other Funds	87012C	569	1592
Federal and Other Funds	87012C	775	7295
Highway Fund Refunds	87020C	644	1245
Aviation Trust Fund Refunds	87045C	952	9815
Motor Fuel Tax Refunds	87050C	644	1248
Workers Compensation Refunds	87085C	652	8360
Workers Compensation Second Injury Refunds	87087C	653	9162
Cigarette Tax Refunds	87088C	275	1640
Cigarette Tax Refunds	87088C	616	1641
Cigarette Tax Refunds	87088C	687	1642
County Stock Insurance	87018C	101	2705
Debt Offset Credits	87092C	101	7323
Transfer of Debt Offset Escrow	87098C	753	3985
Income Tax Check-Off Distribution	87106C	700	7296
Income Tax Check-Off Distribution	87106C	703	7297
Income Tax Check-Off Distribution	87106C	704	7298
Income Tax Check-Off Distribution	87106C	707	7299
Income Tax Check-Off Distribution	87106C	708	7300
Income Tax Check-Off Distribution	87106C	709	7301
Income Tax Check-Off Distribution	87106C	713	7302
Income Tax Check-Off Distribution	87106C	714	7303
Income Tax Check-Off Distribution	87106C	716	7304
Debt Offset Transfer	87091C	101	T270
Circuit Court Escrow Transfer	87101C	101	T537
Park Sales Tax Transfer	87094C	643	T272
Soil and Walter Sales Tax Transfer	87096C	614	T273
Income Tax Check-Transfer	87100C	101	T278
Income Tax Check-Transfer	87100C	101	T279
Income Tax Check-Transfer	87100C	101	T526
Income Tax Check-Transfer	87100C	101	T527
Income Tax Check-Transfer	87100C	101	T528
Income Tax Check-Transfer	87100C	101	T529
Income Tax Check-Transfer	87100C	101	T976
Income Tax Check-Transfer	87100C	101	T990
Income Tax Check-Transfer	87100C	101	T991
Income Tax Check-Transfer	87100C	101	T992
Income Tax Check-Transfer	87100C	101	T993
Income Tax Check-Transfer	87100C	101	T994

**Missouri Department of Revenue
Comprehensive List of "E" Appropriations/Flexibility Requests
Fiscal Year 2008 Budget Request**

Name	Budget Unit	Fund	Appro
Income Tax Check-Transfer	87100C	101	T995
Income Tax Check-Transfer	87100C	101	T996
Income Tax Check-Transfer	87100C	101	T997
Income Tax Check-Transfer	87100C	101	T998
Transfer from Check-Off Fund to GR	87105C	296	T989
Transfer from Check-Off Fund to GR	87105C	579	T989
Transfer from Check-Off Fund to GR	87105C	694	T989
Transfer from Check-Off Fund to GR	87105C	700	T989
Transfer from Check-Off Fund to GR	87105C	703	T989
Transfer from Check-Off Fund to GR	87105C	704	T989
Transfer from Check-Off Fund to GR	87105C	707	T989
Transfer from Check-Off Fund to GR	87105C	708	T989
Transfer from Check-Off Fund to GR	87105C	709	T989
Transfer from Check-Off Fund to GR	87105C	713	T989
Transfer from Check-Off Fund to GR	87105C	714	T989
Transfer from Check-Off Fund to GR	87105C	716	T989
Transfer from Check-Off Fund to GR	87105C	719	T989
Transfer from Check-Off Fund to GR	87105C	895	T989
Transfer from Check-Off Fund to GR	87105C	899	T989
Transfer from Check-Off Fund to GR	87105C	900	T989
Transfer from Check-Off Fund to GR	87105C	298	T989
DOR Information Fund Transfer	87110C	619	T534
Motor Fuel Tax Transfer	87120C	673	T632

State Lottery Commission

Lottery Commission E&E	87212C	657	9157
Lottery Commission Prizes	87213C	657	6215
Lottery Commission - Transfers	87218C	657	T275

Flexibility Requests

Department of Revenue	100% of Core Funding
State Tax Commission	20% of GR Funding
Lottery Commission	20% of Lottery Funding